

MINUTES
FREMONT PUBLIC FINANCING AUTHORITY REGULAR MEETING
JANUARY 25, 2011
FREMONT CITY HALL
7:00 P.M.

1. CALL TO ORDER

2. CONSENT CALENDAR

*** 2.1 Approval of Minutes – None.**

3. PUBLIC COMMUNICATIONS

3.1 Oral and Written Communications

4. PUBLIC HEARINGS – None.

5. OTHER BUSINESS

5.1 Chairperson Wasserman opened consideration of a Resolution Authorizing the Purchase and Sale of Tax Allocation Bonds of the Redevelopment Agency of the City of Fremont

Finance Director Harriet Commons provided an overview of staff's recommendation. There were no public speakers.

On a motion by Authority Member Natarajan, seconded by Authority Member Harrison, the Public Financing Authority:

1. Adopted Resolution No. 11-2 authorizing the purchase and sale of tax allocation bonds of the Redevelopment Agency of the City of Fremont issued to finance redevelopment activities within or for the benefit of the Agency's Fremont merged redevelopment project and approving related documents and actions.
2. Approved a bond purchase agreement relating to the 2011 Bonds, by and among the underwriter, the Authority and the Agency, in the form on file with the Authority Secretary (the "Bond Purchase Agreement"), together with such additions thereto and changes therein as the Executive Director, or his designee, shall deem necessary, desirable or appropriate.
3. Authorized and direct the Executive Director, or his designee, to execute the final form of the Bond Purchase Agreement for and in the name and on behalf of the Authority.
4. Authorized and direct the Executive Director and any and all other officers of the Authority, for and in the name and on behalf of the Authority, to do any and all things and take any and all actions, including execution and delivery of any and all assignments, certificates, requisitions, agreements, notices, consents, instruments of conveyance, warrants and other documents which they, or any of them, may deem necessary or advisable in order to consummate the lawful issuance and sale of the 2011 Bonds.

*Consent Items

Ayes: Authority Chairperson Wasserman, Vice Chairperson Chan,
Authority Members: Natarajan, Harrison and Dutra
Noes: None
Absent: None
Abstain: None

6. ADJOURNMENT: There being no further business, Authority Chairperson Wasserman adjourned the meeting.

Attest:

Approved:

Dawn G. Abrahamson, Secretary

BOB WASSERMAN, Chairperson